



Q3 sees revenues up, moderate balance sheet growth for Hyperion Bancshares

Hyperion Bank also recognized regionally and nationally during third quarter for growth over the past year-plus

Philadelphia, Oct. 29, 2024 – In its Q3 2024 Report to Shareholders, Hyperion Bancshares, Inc., Hyperion Bank’s holding company, notes moderate balance sheet growth, with loans up 8% and deposits up by 12%.

“Revenues have increased 20% over the same period in 2023 and our net income for the first nine months is slightly less than a year ago,” says Charlie Crawford, CEO & Chairman of the Philadelphia-based community bank, which also has a banking office and mortgage joint venture in Atlanta. “We added more money to our loan loss reserve during the 3rd quarter and are pleased to see a 13% increase in book value per share over the last year.”

Crawford – who in September took the reins as 2024-2025 Board Chair of the Pennsylvania Association of Community Bankers (PACB) – notes that the company’s performance received a lot of recognition in the third quarter as Hyperion was named to the *Philadelphia Business Journal*’s “Fast 50” for the fifth consecutive year, coming in as the 25th fastest growing company in the region and the only bank on this year’s list. In Q3 the bank also was recognized as one of the fastest growing companies in the nation, coming in at #3,835 on the 2024 Inc. 5000 list.

He reminded shareholders about the bank’s strong SBA program and its available additional FDIC coverage via the ICS® and CDARS® programs, which enable customers to access multi-million-dollar FDIC protection by working directly with just one bank.

Founded in 2006, Hyperion is a full-service community bank, connecting with customers via technology and highly accessible, experienced, enthusiastic bankers who have local decision-making authority. The bank expanded to the Atlanta market in 2019 and in 2020 launched joint venture Hyperion Mortgage, which now does business in Alabama, Florida, Georgia, New Jersey, Pennsylvania, South Carolina and Tennessee. Member FDIC. Equal Housing Lender. Offer of credit is subject to approval.

We bring community banking to you.